

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

8 April 2026

**Kedia Stocks and Commodities Research Pvt. Ltd.**

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



### MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Apr-26	10722.00	10990.00	10386.00	10669.00	0.77
CRUDEOIL	18-May-26	9395.00	9560.00	9169.00	9425.00	1.18
CRUDEOILMINI	20-Apr-26	10723.00	10986.00	10386.00	10667.00	0.77
CRUDEOILMINI	18-May-26	9400.00	9565.00	9170.00	9430.00	1.18
NATURALGAS	27-Apr-26	263.60	271.80	260.30	269.80	1.50
NATURALGAS	26-May-26	277.50	285.00	274.30	283.00	1.36
NATURALGAS MINI	27-Apr-26	264.70	272.00	260.60	270.00	-21.25
NATURALGAS MINI	26-May-26	277.40	285.10	274.40	282.90	5.28

### INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	96.48	98.29	94.09	97.42	1.18
Natural Gas \$	2.7800	2.7800	2.7600	2.7600	-0.72
Lme Copper	12570.30	12668.30	12550.00	12648.00	2.47
Lme Zinc	3346.70	3376.82	3336.90	3346.15	0.94
Lme Aluminium	3465.75	3516.25	3459.75	3464.50	-0.12
Lme Lead	1951.15	1960.35	1950.30	1959.10	0.85
Lme Nickel	17121.63	17265.50	17113.75	17186.50	1.76

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Apr-26	0.77	-17.86	Short Covering
CRUDEOIL	18-May-26	1.18	5.92	Fresh Buying
CRUDEOILMINI	20-Apr-26	0.77	-10.89	Short Covering
CRUDEOILMINI	18-May-26	1.18	1.70	Fresh Buying
NATURALGAS	27-Apr-26	1.50	-3.39	Short Covering
NATURALGAS	26-May-26	1.36	8.79	Fresh Buying
NATURALGAS MINI	27-Apr-26	1.58	-21.25	Short Covering
NATURALGAS MINI	26-May-26	1.36	5.28	Fresh Buying

## Technical Snapshot



**SELL CRUDEOIL APR @ 10650 SL 10850 TGT 10200-9800. MCX**

### Observations

Crudeoil trading range for the day is 10078-11286.

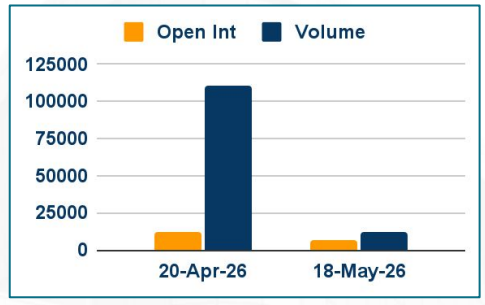
Crude oil prices rose ahead of a deadline set by U.S. President Trump for Iran to open the Strait of Hormuz or face attacks.

Saudi Aramco raised the official selling price of its Arab Light crude to Asia for May delivery, setting a record premium of \$19.50.

OPEC+ oil producing nations agreed to raise their May oil output quotas by 206,000 barrels per day

Spot premiums for U.S. West Texas Intermediate crude have jumped to all-time highs.

### OI & Volume



### Spread

Commodity	Spread
CRUDEOIL MAY-APR	-1244.00
CRUDEOILMINI MAY-APR	-1237.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Apr-26	10669.00	11286.00	10978.00	10682.00	10374.00	10078.00
CRUDEOIL	18-May-26	9425.00	9776.00	9601.00	9385.00	9210.00	8994.00
CRUDEOILMINI	20-Apr-26	10667.00	11280.00	10974.00	10680.00	10374.00	10080.00
CRUDEOILMINI	18-May-26	9430.00	9783.00	9606.00	9388.00	9211.00	8993.00
Crudeoil \$		97.42	100.80	99.11	96.60	94.91	92.40

## Technical Snapshot



**SELL NATURALGAS APR @ 272 SL 276 TGT 268-264. MCX**

### Observations

Naturalgas trading range for the day is 255.8-278.8.

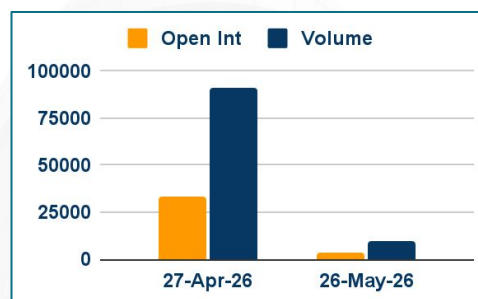
Natural gas edged up to a one-week high on a preliminary decline in daily output.

That small price increase came despite forecasts for milder weather and lower demand over the next two weeks.

Average gas output in the U.S. Lower 48 states rose to 111.2 bcf/d so far in April, up from 110.4 bcf/d in March.

Meteorologists forecast the weather will remain mostly warmer than normal through April 22.

### OI & Volume



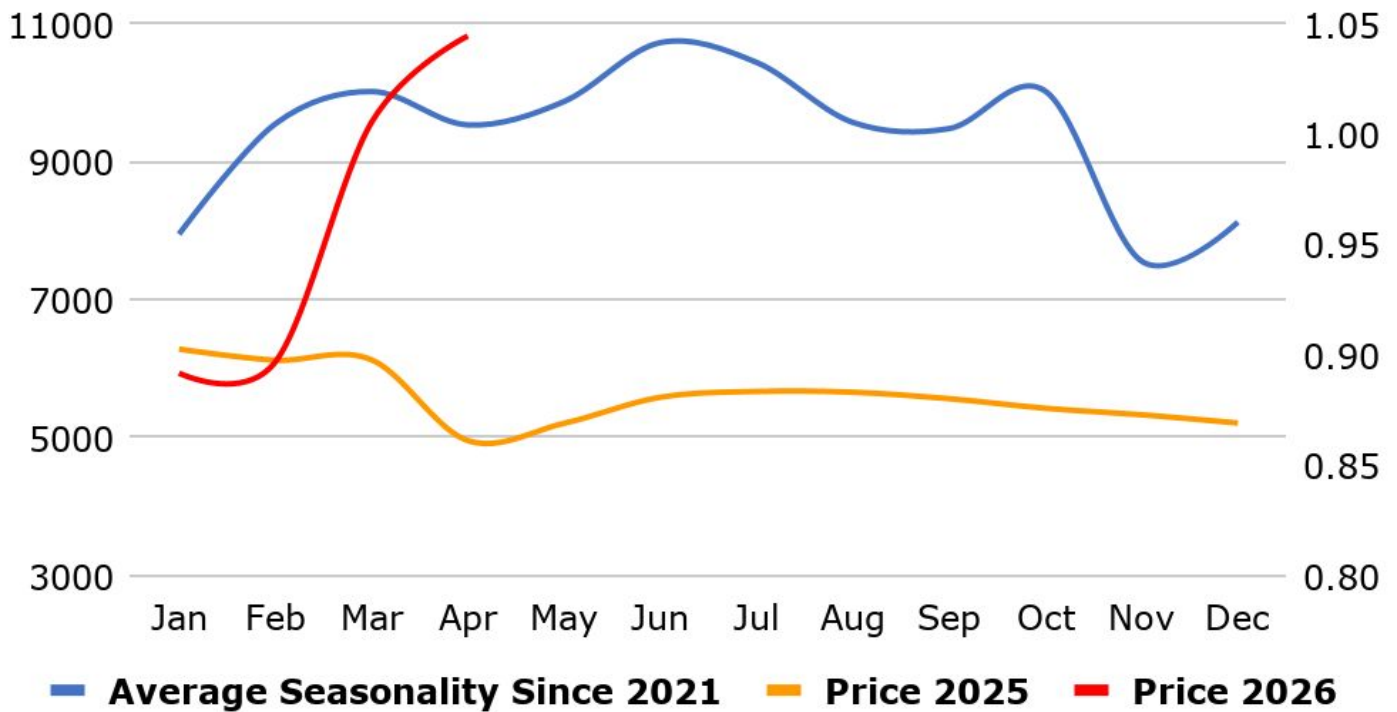
### Spread

Commodity	Spread
NATURALGAS MAY-APR	13.20
NATURALGAS MINI MAY-APR	12.90

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-Apr-26	269.80	278.80	274.30	267.30	262.80	255.80
NATURALGAS	26-May-26	283.00	291.50	287.30	280.80	276.60	270.10
NATGAS MINI	27-Apr-26	270.00	279.00	275.00	268.00	264.00	257.00
NATGAS MINI	26-May-26	282.90	292.00	288.00	281.00	277.00	270.00
Natural Gas \$		2.7600	2.7870	2.7740	2.7670	2.7540	2.7470

## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



### Economic Data

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment

### News you can Use

The Bank of Japan will continue to raise interest rates while keeping a close eye on how the Middle East conflict affects the economy and underlying inflation, a senior central bank official said. While rising fuel costs from the conflict could hurt the economy by making Japan's terms of trade worse, they could push up underlying inflation by raising long-term inflation expectations, said Koji Nakamura, the BOJ's executive director overseeing monetary policy, in parliament. Upward pressure from higher fuel costs on underlying inflation might be bigger than in the past as companies are becoming more eager to push up prices and wages, he said. "If our economic and price projections were to materialise, we will likely continue to raise interest rates," Nakamura said, adding that the degree and timing of future increases will depend on economic, price and financial conditions. "We will reach an appropriate decision at each policy meeting by updating our economic, price projections and our views on risks using data available at the time," he added. The BOJ ended a decade-long, massive stimulus in 2024 and raised interest rates several times including in December, when it took its short-term policy rate to a 30-year high of 0.75%.

New applications for U.S. unemployment benefits unexpectedly fell last week amid low layoffs, suggesting labor market conditions remained calm in March, though economists warned that a prolonged war in the Middle East posed a downside risk. The month-long U.S.-Israeli war with Iran has added another layer of uncertainty for businesses, which were trying to navigate a forever-shifting trade policy. The national average retail gasoline price this week topped \$4 a gallon for the first time in more than three years. Higher energy costs and stock market selloff because of the conflict would slow consumer spending and raise costs for business, and further restrain hiring, economists warned. About \$3.2 trillion was erased from the stock market in March. President Donald Trump vowed more aggressive strikes on Iran. Initial claims for state unemployment benefits dropped 9,000 to a seasonally adjusted 202,000 for the week ended March 28, the Labor Department said. Claims have moved in a 201,000-230,000 range this year, consistent with what economists describe as a "low-hire, low-fire" labor market.

# Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



## Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

[www.kediaadvisory.com](http://www.kediaadvisory.com)

CLICK HERE



SCAN ME



**Kedia Stocks and Commodities Research Pvt Ltd**

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to  
connect with us**

**KEDIA ADVISORY**

## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.**

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit [www.kediaadvisory.com](http://www.kediaadvisory.com)

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.